

**Sussex Academy of Arts & Sciences**  
**Monthly Financial Report**  
**as of May 31, 2016**  
**General Operating Budget**

**REVENUE**

	<b>Board Approved FY 16 Budget</b>	<b>Receipts To Date</b>	<b>% Received</b>	<b>Anticipated Receipts</b>
<b>STATE FUNDS</b>				
Operations- 05213	4,563,661.00	4,563,984.00	100%	(323.00)
Other State Funds- Ed Sustainment (05289)	100,316.00	100,316.00	100%	-
Other State Funds- FY16 MCI (50022)	60,703.00	60,703.00	100%	-
Other State Funds- FY16 OM (05125)		1,593.75	0%	(1,593.75)
Other State Funds- Technology Block Grant (05235)	8,018.00	8,018.00	100%	-
Other State Funds- Ed. Accountability (05215)		357.00	0%	(357.00)
Other State Funds- Mentoring Stipends (05195)	3,750.00	-	0%	3,750.00
Other State Funds- School Improvement (05244)		8,000.00	0%	(8,000.00)
<b>Total State Funds</b>	<b>4,736,448.00</b>	<b>4,742,971.75</b>	<b>100%</b>	<b>(6,523.75)</b>
				-
<b>LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries + Miscellaneous Deposits + Facilities)</b>	1,594,056.00	1,633,634.51	100%	(39,578.51)
<b>FEDERAL FUNDS</b>	150,336.00	163,251.11	100%	(12,915.11)
				-
<b>RESERVE FUNDS (from FY15 Total Carryover)</b>	50,953.00	50,953.00	100%	-
				-
<b>All Funds Total</b>	<b>\$ 6,531,793.00</b>	<b>\$ 6,590,810.37</b>	<b>100%</b>	<b>(59,017.37)</b>

**EXPENDITURES**

<b>Operating Budget</b>	<b>Board Approved Budget</b>	<b>Encumbrance Balance</b>	<b>Expenditures</b>	<b>Balance</b>	<b>% Obligated to Date</b>
<b>Description</b>					
Salaries and Benefits	4,344,548.14		3,985,825.03	358,723.11	91.7%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	216,000.00	0.00	195,646.24	20,353.76	90.6%
Facility--Lease	344,000.00	29,585.93	314,500.11	-86.04	100.0%
		0.00			
Facility--Mortgage	0.00	0.00	0.00	0.00	-
Transportation and Fuel	467,500.00	39,700.00	434,379.11	-6,579.11	101.4%
Contractor--Financial	4,750.00		4,365.91	384.09	91.9%
Food Services	69,000.00		57,015.47	11,984.53	82.6%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	379,180.00	0.00	401,514.33	-22,334.33	105.9%
Building Maintenance and Custodial Supplies & Services	326,385.00	0.00	284,200.05	42,184.95	87.1%
Other Expenses & Contingencies	380,429.86	2,784.12	278,195.07	99,450.67	73.9%
<b>Total Operating Budget</b>	<b>\$6,531,793.00</b>	<b>\$72,070.05</b>	<b>\$5,955,641.32</b>	<b>\$504,081.63</b>	<b>92.3%</b>