

**Sussex Academy of Arts & Sciences**  
**Monthly Financial Report**  
**as of June 30, 2016**  
**General Operating Budget**

**REVENUE**

	<b>Board Approved FY 16 Budget</b>	<b>Receipts To Date</b>	<b>% Received</b>	<b>Anticipated Receipts</b>
<b>STATE FUNDS</b>				
Operations- 05213	4,563,661.00	4,563,984.00	100%	(323.00)
Other State Funds- Ed Sustainment (05289)	100,316.00	100,316.00	100%	-
Other State Funds- FY16 MCI (50022)	60,703.00	60,703.00	100%	-
Other State Funds- FY16 OM (05125)		1,593.75	0%	(1,593.75)
Other State Funds- Technology Block Grant (05235)	8,018.00	8,018.00	100%	-
Other State Funds- Ed. Accountability (05215)		357.00	0%	(357.00)
Other State Funds- Mentoring Stipends (05195)	3,750.00	-	0%	3,750.00
Other State Funds- School Improvement (05244)		8,000.00	0%	(8,000.00)
<b>Total State Funds</b>	<b>4,736,448.00</b>	<b>4,742,971.75</b>	<b>100%</b>	<b>(6,523.75)</b>
				-
<b>LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities)</b>	1,594,056.00	1,643,654.51	100%	(49,598.51)
<b>FEDERAL FUNDS</b>	150,336.00	156,128.39	100%	(5,792.39)
				-
<b>RESERVE FUNDS (from FY15 Total Carryover)</b>	50,953.00	50,953.00	100%	-
				-
<b>All Funds Total</b>	<b>\$ 6,531,793.00</b>	<b>\$ 6,593,707.65</b>	<b>100%</b>	<b>(61,914.65)</b>

**EXPENDITURES**

<b>Operating Budget</b>	<b>Board Approved Budget</b>	<b>Encumbrance Balance</b>	<b>Expenditures</b>	<b>Balance</b>	<b>% Obligated to Date</b>
<b>Description</b>					
Salaries and Benefits	4,344,548.14		4,330,840.78	13,707.36	99.7%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	216,000.00		203,960.86	12,039.14	94.4%
Facility--Lease	344,000.00		344,086.04	-86.04	100.0%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	467,500.00		476,215.22	-8,715.22	101.9%
Contractor--Financial	4,750.00		4,365.91	384.09	91.9%
Food Services	69,000.00		58,042.95	10,957.05	84.1%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	379,180.00		414,080.02	-34,900.02	109.2%
Building Maintenance and Custodial Supplies & Services	326,385.00		292,976.37	33,408.63	89.8%
Other Expenses & Contingencies	380,429.86		298,114.68	82,315.18	78.4%
<b>Total Operating Budget</b>	<b>\$6,531,793.00</b>	<b>\$0.00</b>	<b>\$6,422,682.83</b>	<b>\$109,110.17</b>	<b>98.3%</b>