

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of October 31, 2016
General Operating Budget**

REVENUE

	Board Approved FY 17 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	5,146,940.00	3,743,699.00	73%	1,403,241.00
Other State Funds- Ed Sustainment (05289)	113,354.00	85,101.00	75%	28,253.00
Other State Funds- FY17 MCI (50022)	68,593.00	71,221.00	100%	(2,628.00)
Other State Funds- FY16 OM (05125)		-	0%	-
Other State Funds- Technology Block Grant (05235)	9,060.00	6,801.00	75%	2,259.00
Other State Funds- Mentoring Stipends (05195)	-	-	0%	-
Total State Funds	5,337,947.00	3,906,822.00	73%	1,431,125.00
				-
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics)	1,650,646.00	678,875.01	41%	971,770.99
FEDERAL FUNDS	169,875.00	17,224.50	10%	152,650.50
				-
RESERVE FUNDS (from FY16 Total Carryover)	191,745.00	191,745.00	100%	-
				-
All Funds Total	\$ 7,350,213.00	\$ 4,794,666.51	65%	2,555,546.49

EXPENDITURES

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	5,069,327.72		1,603,276.50	3,466,051.22	31.6%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	264,000.00		48,395.11	215,604.89	18.3%
Facility--Lease	483,500.00	249,000.00	142,414.36	92,085.64	81.0%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	507,500.00	334,400.00	109,066.34	64,033.66	87.4%
Contractor--Financial	4,700.00		1,650.00	3,050.00	35.1%
Food Services	60,000.00		14,108.98	45,891.02	23.5%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	374,835.00		279,685.00	95,150.00	74.6%
Building Maintenance and Custodial Supplies & Services	213,400.00		105,094.44	108,305.56	49.2%
Other Expenses & Contingencies	372,950.28		130,854.13	242,096.15	35.1%
Total Operating Budget	\$7,350,213.00	\$583,400.00	\$2,434,544.86	\$4,332,268.14	41.1%