

Sussex Academy of Arts & Sciences
Monthly Financial Report
as of November 30, 2016
General Operating Budget

REVENUE

	Board Approved FY 17 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	5,146,940.00	3,743,699.00	73%	1,403,241.00
Other State Funds- Ed Sustainment (05289)	113,354.00	85,101.00	75%	28,253.00
Other State Funds- FY17 MCI (50022)	68,593.00	71,221.00	100%	(2,628.00)
Other State Funds- FY16 OM (05125)		-	0%	-
Other State Funds- Technology Block Grant (05235)	9,060.00	6,801.00	75%	2,259.00
Other State Funds- Mentoring Stipends (05195)	-	-	0%	-
Total State Funds	5,337,947.00	3,906,822.00	73%	1,431,125.00
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LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics)	1,650,646.00	724,657.16	44%	925,988.84
FEDERAL FUNDS	169,875.00	33,395.09	20%	136,479.91
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RESERVE FUNDS (from FY16 Total Carryover)	191,745.00	191,745.00	100%	-
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All Funds Total	\$ 7,350,213.00	\$ 4,856,619.25	66%	2,493,593.75

EXPENDITURES

Operating Budget	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Description					
Salaries and Benefits	5,069,328.00		2,004,962.76	3,064,365.24	39.6%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	264,000.00	11,244.00	61,389.52	191,366.48	27.5%
Facility--Lease	483,500.00	217,875.00	183,823.32	81,801.68	83.1%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	507,500.00	292,600.00	157,158.48	57,741.52	88.6%
Contractor--Financial	4,700.00		2,075.00	2,625.00	44.1%
Food Services	60,000.00		18,232.29	41,767.71	30.4%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	374,835.00		324,541.64	50,293.36	86.6%
Building Maintenance and Custodial Supplies & Services	213,400.00		116,282.41	97,117.59	54.5%
Other Expenses & Contingencies	372,950.00		152,947.41	220,002.59	41.0%
Total Operating Budget	\$7,350,213.00	\$521,719.00	\$3,021,412.83	\$3,807,081.17	48.2%