

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of January 31, 2017
General Operating Budget**

REVENUE

| | Board Approved FY 17 Budget | Receipts To Date | % Received | Anticipated Receipts |
|--|--|-------------------------|-------------------|---------------------------------|
| STATE FUNDS | | | | |
| Operations- 05213 | 5,146,940.00 | 5,146,255.00 | 100% | 685.00 |
| Other State Funds- Ed Sustainment (05289) | 113,354.00 | 110,083.00 | 97% | 3,271.00 |
| Other State Funds- FY17 MCI (50022) | 68,593.00 | 71,221.00 | 100% | (2,628.00) |
| Other State Funds- FY16 OM (05125) | | - | 0% | - |
| Other State Funds- Technology Block Grant (05235) | 9,060.00 | 8,799.00 | 97% | 261.00 |
| Other State Funds- Mentoring Stipends (05195) | - | - | 0% | - |
| Total State Funds | 5,337,947.00 | 5,336,358.00 | 100% | 1,589.00 |
| | | | | - |
| LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics) | 1,650,646.00 | 1,744,902.10 | 100% | (94,256.10) |
| FEDERAL FUNDS | 169,875.00 | 72,212.88 | 43% | 97,662.12 |
| | | | | - |
| RESERVE FUNDS (from FY16 Total Carryover) | 191,745.00 | 191,745.00 | 100% | - |
| | | | | - |
| All Funds Total | \$ 7,350,213.00 | \$ 7,345,217.98 | 100% | 4,995.02 |

EXPENDITURES

| Operating Budget | Board Approved Budget | Encumbrance Balance | Expenditures | Balance | % Obligated to Date |
|---|----------------------------------|--------------------------------|-----------------------|-----------------------|--------------------------------|
| Description | | | | | |
| Salaries and Benefits | 5,069,328.00 | | 2,811,405.62 | 2,257,922.38 | 55.5% |
| Utilities- Telecom, Sanitary, Energy, Water/Sewer | 264,000.00 | | 134,693.19 | 129,306.81 | 51.0% |
| Facility--Lease | 483,500.00 | 215,625.00 | 246,073.32 | 21,801.68 | 95.5% |
| Facility--Mortgage | 0.00 | | 0.00 | 0.00 | - |
| Transportation and Fuel | 507,500.00 | 209,000.00 | 248,409.58 | 50,090.42 | 90.1% |
| Contractor--Financial | 5,100.00 | | 2,475.00 | 2,625.00 | 48.5% |
| Food Services | 60,000.00 | | 29,457.85 | 30,542.15 | 49.1% |
| Management Company | | | | 0.00 | - |
| Instructional Supplies (includes furniture, equipment, and technology) | 374,835.00 | | 419,115.88 | -44,280.88 | 111.8% |
| Building Maintenance and Custodial Supplies & Services | 213,400.00 | | 155,134.12 | 58,265.88 | 72.7% |
| Other Expenses & Contingencies | 372,550.00 | | 196,727.77 | 175,822.23 | 52.8% |
| Total Operating Budget | \$7,350,213.00 | \$424,625.00 | \$4,243,492.33 | \$2,682,095.67 | 63.5% |