

**Sussex Academy of Arts & Sciences  
Monthly Financial Report  
as of February 28, 2017  
General Operating Budget**

**REVENUE**

|  | <b>Board Approved<br/>FY 17 Budget</b> | <b>Receipts To Date</b> | <b>% Received</b> | <b>Anticipated<br/>Receipts</b> |
|--|--|-------------------------|-------------------|---------------------------------|
| <b>STATE FUNDS</b>   |  |                         |                   |                                 |
| Operations- 05213  | 5,146,940.00                           | 5,146,255.00            | 100%              | 685.00                          |
| Other State Funds- Ed Sustainment (05289)  | 113,354.00                             | 110,083.00              | 97%               | 3,271.00                        |
| Other State Funds- FY17 MCI (50022)  | 68,593.00                              | 71,221.00               | 100%              | (2,628.00)                      |
| Other State Funds- FY16 OM (05125)   |  | -                       | 0%                | -                               |
| Other State Funds- Technology Block Grant (05235)  | 9,060.00                               | 8,799.00                | 97%               | 261.00                          |
| Other State Funds- Mentoring Stipends (05195)  | -                                      | -                       | 0%                | -                               |
| <b>Total State Funds</b>   | <b>5,337,947.00</b>                    | <b>5,336,358.00</b>     | <b>100%</b>       | <b>1,589.00</b>                 |
| <b>LOCAL FUNDS (Include Food Services + Interest + Local<br/>Exp Recoveries +Miscellaneous Deposits +<br/>Facilities+Aquatics+Athletics)</b> |  |                         |                   |                                 |
|  | 1,650,646.00                           | 1,759,339.63            | 100%              | (108,693.63)                    |
| <b>FEDERAL FUNDS</b>   |  |                         |                   |                                 |
|  | 169,875.00                             | 88,714.50               | 52%               | 81,160.50                       |
| <b>RESERVE FUNDS (from FY16 Total Carryover)</b>   |  |                         |                   |                                 |
|  | 191,745.00                             | 191,745.00              | 100%              | -                               |
| <b>All Funds Total</b>   | <b>\$ 7,350,213.00</b>                 | <b>\$ 7,376,157.13</b>  | <b>100%</b>       | <b>(25,944.13)</b>              |

**EXPENDITURES**

| <b>Description</b>   | <b>Board<br/>Approved Budget</b> | <b>Encumbrance<br/>Balance</b> | <b>Expenditures</b>   | <b>Balance</b>        | <b>% Obligated<br/>to Date</b> |
|--|----------------------------------|--------------------------------|-----------------------|-----------------------|--------------------------------|
| Salaries and Benefits  | 5,069,328.00                     |                                | 3,205,725.06          | 1,863,602.94          | 63.2%                          |
| Utilities- Telecom, Sanitary, Energy, Water/Sewer                      | 264,000.00                       |                                | 155,582.31            | 108,417.69            | 58.9%                          |
| Facility--Lease  | 483,500.00                       | 172,500.00                     | 289,198.32            | 21,801.68             | 95.5%                          |
| Facility--Mortgage   | 0.00                             |                                | 0.00                  | 0.00                  | -                              |
| Transportation and Fuel  | 507,500.00                       | 167,200.00                     | 294,341.69            | 45,958.31             | 90.9%                          |
| Contractor--Financial  | 5,100.00                         |                                | 3,325.00              | 1,775.00              | 65.2%                          |
| Food Services  | 60,000.00                        |                                | 32,244.19             | 27,755.81             | 53.7%                          |
| Management Company   |                                  |                                |                       | 0.00                  | -                              |
| Instructional Supplies (includes furniture, equipment, and technology) | 374,835.00                       |                                | 362,480.35            | 12,354.65             | 96.7%                          |
| Building Maintenance and Custodial Supplies & Services                 | 213,400.00                       |                                | 169,256.51            | 44,143.49             | 79.3%                          |
| Other Expenses & Contingencies   | 372,550.00                       |                                | 222,786.79            | 149,763.21            | 59.8%                          |
| <b>Total Operating Budget</b>  | <b>\$7,350,213.00</b>            | <b>\$339,700.00</b>            | <b>\$4,734,940.22</b> | <b>\$2,275,572.78</b> | <b>69.0%</b>                   |