

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of March 31, 2017
General Operating Budget**

REVENUE

	Board Approved FY 17 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	5,275,100.00	5,275,100.00	100%	-
Other State Funds- Ed Sustainment (05289)	110,083.00	110,083.00	100%	-
Other State Funds- FY17 MCI (50022)	71,221.00	71,221.00	100%	-
Other State Funds- FY16 OM (05125)		-	0%	-
Other State Funds- Educ Accountability (05215)	378.71	378.71	0%	-
Other State Funds- Technology Block Grant (05235)	8,799.00	8,799.00	100%	-
Other State Funds- Mentoring Stipends (05195)	-	-	0%	-
Total State Funds	5,465,581.71	5,465,581.71	100%	-
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics)				
	1,795,793.00	1,771,716.65	99%	24,076.35
FEDERAL FUNDS	162,124.00	119,786.98	74%	42,337.02
RESERVE FUNDS (from FY16 Total Carryover)	-	-		-
All Funds Total	\$ 7,423,498.71	\$ 7,357,085.34	99%	66,413.37

EXPENDITURES

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	5,063,972.96		3,778,143.60	1,285,829.36	74.6%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	270,000.00		189,595.49	80,404.51	70.2%
Facility--Lease	485,000.00	129,375.00	332,323.32	23,301.68	95.2%
Facility--Mortgage	0.00		0.00	0.00	-
Transportation and Fuel	510,500.00	125,400.00	340,312.14	44,787.86	91.2%
Contractor--Financial	5,100.00		3,775.00	1,325.00	74.0%
Food Services	60,000.00		37,593.73	22,406.27	62.7%
Management Company				0.00	-
Instructional Supplies (includes furniture, equipment, and technology)	399,375.00		369,909.04	29,465.96	92.6%
Building Maintenance and Custodial Supplies & Services	236,000.00		180,872.32	55,127.68	76.6%
Other Expenses & Contingencies	393,550.75		242,014.90	151,535.85	61.5%
Total Operating Budget	\$7,423,498.71	\$254,775.00	\$5,474,539.54	\$1,694,184.17	77.2%