

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of September 30, 2017
General Operating Budget**

REVENUE

	Board Approved FY 18 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,557,267.00	\$4,652,343.00	84%	904,924.00
Other State Funds- Ed Sustainment (05289)	\$120,170.00	\$99,173.00	83%	20,997.00
Other State Funds- FY18 MCI (50022)	\$77,747.00	\$82,079.00	100%	(4,332.00)
Other State Funds- Educ Accountability (05215)		\$0.00	0%	-
Other State Funds- Technology Block Grant (05235)	\$9,605.00	\$7,926.00	83%	1,679.00
Other State Funds- Stipends (05195)		\$480.00	0%	(480.00)
Total State Funds	\$5,764,789.00	\$4,842,001.00	84%	922,788.00
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$1,797,272.00	\$690,741.98	38%	1,106,530.02
FEDERAL FUNDS				
	\$150,000.00	\$36,607.65	24%	113,392.35
RESERVE FUNDS (from FY17 Total Carryover)				
	\$144,004.00	\$144,004.00	100%	
All Funds Total	\$ 7,856,065.00	\$ 5,713,354.63	73%	\$2,142,710.37

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$4,960,821.00		\$1,220,724.35	\$3,740,096.65	24.6%
Health Insurance	\$675,000.00		\$162,440.83	\$512,559.17	24.1%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$315,500.00		\$50,856.56	\$264,643.44	16.1%
Facility--Lease	\$500,000.00	\$359,800.00	\$140,200.00	\$0.00	100.0%
Student Transportation and Fuel	\$526,801.00	\$364,800.00	\$92,764.76	\$69,236.24	86.9%
Contractor--Financial	\$7,500.00		\$1,150.00	\$6,350.00	15.3%
Food Services	\$56,000.00		\$6,149.12	\$49,850.88	11.0%
Instructional Supplies (includes furniture and equipment)	\$212,500.00	\$5,879.25	\$96,054.72	\$110,566.03	48.0%
Technology and IT Support	\$124,194.00		\$86,349.55	\$37,844.45	69.5%
Building Maintenance and Custodial Supplies & Services	\$168,750.00		\$99,933.27	\$68,816.73	59.2%
Other Expenses & Contingencies	\$309,000.00		\$49,000.50	\$259,999.50	15.9%
Total Operating Budget	\$7,856,065.00	\$730,479.25	\$2,005,623.66	\$5,119,962.09	34.8%