

**Sussex Academy of Arts & Sciences  
Monthly Financial Report  
as of November 30, 2017  
General Operating Budget**

**REVENUE**

	<b>Board Approved FY 18 Budget</b>	<b>Receipts To Date</b>	<b>% Received</b>	<b>Anticipated Receipts</b>
<b>STATE FUNDS</b>				
Operations- 05213	\$5,557,267.00	\$4,652,343.00	84%	904,924.00
Other State Funds- Ed Sustainment (05289)	\$120,170.00	\$99,173.00	83%	20,997.00
Other State Funds- FY18 MCI (50022)	\$77,747.00	\$82,079.00	100%	(4,332.00)
Other State Funds- Educ Accountability (05215)		\$0.00	0%	-
Other State Funds- Technology Block Grant (05235)	\$9,605.00	\$7,926.00	83%	1,679.00
Other State Funds- Stipends (05195)		\$480.00	0%	(480.00)
<b>Total State Funds</b>	<b>\$5,764,789.00</b>	<b>\$4,842,001.00</b>	<b>84%</b>	<b>922,788.00</b>
<b>LOCAL FUNDS</b> (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$1,797,272.00	\$783,343.14	44%	1,013,928.86
<b>FEDERAL FUNDS</b>				
	\$150,000.00	\$71,948.79	48%	78,051.21
<b>RESERVE FUNDS (from FY17 Total Carryover)</b>				
	\$144,005.00	\$144,005.00	100%	
<b>All Funds Total</b>	<b>\$ 7,856,066.00</b>	<b>\$ 5,841,297.93</b>	<b>74%</b>	<b>\$2,014,768.07</b>

**EXPENDITURES**

**Operating Budget**

<b>Description</b>	<b>Board Approved Budget</b>	<b>Encumbrance Balance</b>	<b>Expenditures</b>	<b>Balance</b>	<b>% Obligated to Date</b>
Salaries and Benefits	\$4,960,821.00		\$1,997,931.81	\$2,962,889.19	40.3%
Health Insurance	\$675,000.00		\$272,520.82	\$402,479.18	40.4%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$315,500.00		\$89,738.74	\$225,761.26	28.4%
Facility--Lease	\$500,000.00	\$314,825.00	\$185,175.00	\$0.00	100.0%
Student Transportation and Fuel	\$526,801.00	\$319,200.00	\$152,019.16	\$55,581.84	89.4%
Contractor--Financial	\$7,500.00		\$2,025.00	\$5,475.00	27.0%
Food Services	\$56,000.00	\$5,459.57	\$13,267.85	\$37,272.58	33.4%
Instructional Supplies (includes furniture and equipment)	\$212,500.00		\$117,244.60	\$95,255.40	55.2%
Technology and IT Support	\$124,194.00		\$92,520.55	\$31,673.45	74.5%
Building Maintenance and Custodial Supplies & Services	\$168,750.00		\$140,121.25	\$28,628.75	83.0%
Other Expenses & Contingencies	\$309,000.00		\$142,310.04	\$166,689.96	46.1%
<b>Total Operating Budget</b>	<b>\$7,856,066.00</b>	<b>\$639,484.57</b>	<b>\$3,204,874.82</b>	<b>\$4,011,706.61</b>	<b>48.9%</b>