

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of December 31, 2017
General Operating Budget**

REVENUE

	Board Approved FY 18 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,557,267.00	\$4,652,343.00	84%	904,924.00
Other State Funds- Ed Sustainment (05289)	\$120,170.00	\$121,246.00	100%	(1,076.00)
Other State Funds- FY18 MCI (50022)	\$77,747.00	\$82,079.00	100%	(4,332.00)
Other State Funds- Educ Accountability (05215)		\$0.00	0%	-
Other State Funds- Technology Block Grant (05235)	\$9,605.00	\$9,691.00	100%	(86.00)
Other State Funds- Stipends (05195)		\$480.00	0%	(480.00)
Total State Funds	\$5,764,789.00	\$4,865,839.00	84%	898,950.00
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$1,797,272.00	\$1,792,524.83	100%	4,747.17
FEDERAL FUNDS	\$150,000.00	\$103,682.81	69%	46,317.19
RESERVE FUNDS (from FY17 Total Carryover)	\$144,005.00	\$144,005.00	100%	
All Funds Total	\$ 7,856,066.00	\$ 6,906,051.64	88%	\$950,014.36

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$4,960,821.00		\$2,429,997.22	\$2,530,823.78	49.0%
Health Insurance	\$675,000.00		\$329,499.33	\$345,500.67	48.8%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$315,500.00		\$123,627.89	\$191,872.11	39.2%
Facility--Lease	\$500,000.00	\$269,850.00	\$230,150.00	\$0.00	100.0%
Student Transportation and Fuel	\$526,801.00	\$273,600.00	\$208,900.33	\$44,300.67	91.6%
Contractor--Financial	\$7,500.00		\$2,375.00	\$5,125.00	31.7%
Food Services	\$56,000.00		\$16,162.48	\$39,837.52	28.9%
Instructional Supplies (includes furniture and equipment)	\$212,500.00		\$167,635.39	\$44,864.61	78.9%
Technology and IT Support	\$124,194.00		\$93,945.55	\$30,248.45	75.6%
Building Maintenance and Custodial Supplies & Services	\$168,750.00		\$151,084.38	\$17,665.62	89.5%
Other Expenses & Contingencies	\$309,000.00	\$10,500.00	\$157,210.70	\$141,289.30	54.3%
Total Operating Budget	\$7,856,066.00	\$553,950.00	\$3,910,588.27	\$3,391,527.73	56.8%