

**Sussex Academy of Arts & Sciences
Monthly Financial Report
as of January 31, 2018
General Operating Budget**

REVENUE

	Board Approved FY 18 Budget	Receipts To Date	% Received	Anticipated Receipts
STATE FUNDS				
Operations- 05213	\$5,557,267.00	\$5,782,894.00	100%	(225,627.00)
Other State Funds- Ed Sustainment (05289)	\$120,170.00	\$121,246.00	100%	(1,076.00)
Other State Funds- FY18 MCI (50022)	\$77,747.00	\$82,079.00	100%	(4,332.00)
Other State Funds- Educ Accountability (05215)		\$422.93	0%	(422.93)
Other State Funds- Technology Block Grant (05235)	\$9,605.00	\$9,691.00	100%	(86.00)
Other State Funds- Stipends (05195)		\$480.00	0%	(480.00)
Total State Funds	\$5,764,789.00	\$5,996,812.93	100%	(232,023.93)
LOCAL FUNDS (Include Food Services + Interest + Local Exp Recoveries +Miscellaneous Deposits + Facilities+Aquatics+Athletics+Scholarships)				
	\$1,797,272.00	\$1,886,208.74	100%	(88,936.74)
FEDERAL FUNDS	\$150,000.00	\$121,137.68	81%	28,862.32
RESERVE FUNDS (from FY17 Total Carryover)	\$144,005.00	\$144,005.00	100%	
All Funds Total	\$ 7,856,066.00	\$ 8,148,164.35	100%	-\$292,098.35

EXPENDITURES

Operating Budget

Description	Board Approved Budget	Encumbrance Balance	Expenditures	Balance	% Obligated to Date
Salaries and Benefits	\$4,960,821.00		\$2,807,277.86	\$2,153,543.14	56.6%
Health Insurance	\$675,000.00		\$388,937.60	\$286,062.40	57.6%
Utilities- Telecom, Sanitary, Energy, Water/Sewer	\$315,500.00		\$175,008.96	\$140,491.04	55.5%
Facility--Lease	\$500,000.00	\$224,875.00	\$275,125.00	\$0.00	100.0%
Student Transportation and Fuel	\$526,801.00	\$228,000.00	\$257,884.21	\$40,916.79	92.2%
Contractor--Financial	\$7,500.00		\$2,375.00	\$5,125.00	31.7%
Food Services	\$56,000.00		\$21,808.76	\$34,191.24	38.9%
Instructional Supplies (includes furniture and equipment)	\$212,500.00		\$180,551.70	\$31,948.30	85.0%
Technology and IT Support	\$124,194.00		\$98,071.02	\$26,122.98	79.0%
Building Maintenance and Custodial Supplies & Services	\$168,750.00		\$166,920.80	\$1,829.20	98.9%
Other Expenses & Contingencies	\$309,000.00		\$200,451.51	\$108,548.49	64.9%
Total Operating Budget	\$7,856,066.00	\$452,875.00	\$4,574,412.42	\$2,828,778.58	64.0%